

# Insurance Options



[www.sae-asia.com](http://www.sae-asia.com)





## Why Insurance is Important?

The vast majority of shipments entrusted to SAE Asia arrive at their destination with no damage. However accidents do happen for a variety of reasons and the effects of loss or damage can have serious and often expensive consequences for those who are relocating.

Here at SAE Asia, in order to provide flexibility to our clients, we offer more than one way to insure their goods during transit.

Please see more details about “**All-risks Insurance**” and “**Insurance Express**” in this PDF.



- Please be reminded that the insurance is optional and that our maximum liability for a removal not covered by an all risks insurance is RMB800.00.



# The All Risks Insurance

This group policy offers you “All Risk” coverage on a door to door basis.

## Covered Amount

- By Inventory: An exhaustive list of the items comprised in your removal would have to be established by your care. The declared amounts should be the “replacement amounts”: how much would it cost at destination to replace or repair the damaged items. The insurance is not selective (you cannot insure only a part of the move). The declared quantities can be estimated.
- By Lump Sum: An inventory would not be necessary in this case, except for high Value Items (items valued at or above USD1,000.00 per unit). The coverage would be based on the fixed amount of USD2,500 per cubic meter + the value of the high value items inventory.



# All Risks Insurance - Premium

## International Moves

- By Inventory: the cost of the premium is 3% of the total declared amount with a minimum premium of RMB1,500.00 covering your belongings up to RMB50,000.00.
- By Lump Sum: the cost of the premium is 3% of the total coverage (\$2,500.00 per CBM + High Value items) with a minimum premium of RMB1,500.00 covering up to RMB50,000 a shipment up to 3cbm net without High Value items.

## Domestic Moves

- By Inventory: the cost of the premium is 2.5% of the total declared amount with a minimum premium of RMB1,000.00 covering your belongings up to RMB40,000.00.
- By Lump Sum: the cost of the premium is 2.5% of the total coverage (\$2,500.00 per CBM + High Value items) with a minimum premium of RMB1,000.00 covering up to RMB40,000 a shipment up to 2.5cbm net without High Value items.

## Local Moves

- By Inventory: the cost of the premium is 1.5% of the total declared amount with a minimum premium of RMB750.00 covering your belongings up to RMB50,000.00.
- By Lump Sum: the cost of the premium is 1.5% of the total coverage (\$2,500.00 per CBM + High Value items) with a minimum premium of RMB750.00 covering up to RMB50,000 a shipment up to 3cbm net without High Value items.



## Additional Coverage

- Pair & Sets: if a damaged item is part of a pair or a set, by choosing this option the compensation would be extended to the pair or the set and not only on the lone damaged item.  
Cost: +0.2% of the total covered amount.
- Mechanical & Electronic: if an item with mechanical or electronic component does not show any trace or damage but fail to function properly, choosing this option would extend the insurance for covering such situation as well.  
Cost: +0.2% of the total covered amount.
- Storage Extension: when subscribing to our all risks insurance, a standard additional 60 days of coverage for transit into storage is already included. Should you need to store your boxes for a longer period of time, an insurance storage extension should be purchased.  
Cost: +0.5% of the total covered amount per additional month of storage.

## Claim

Should there be an insurance claim to be made following your removal, a deductible of:

- USD100.00 would occur for international moves
- USD250.00 would occur for domestic and local moves



## What is the Insurance Express? (for Local Moves only)

We understand that sometimes, for simple moves and when you don't have the time or the energy to make an inventory list, regular insurance procedures can be a pain.

This is why we created for you the "Insurance Express".

We propose 4 options:

Premium	+RMB200.00	+RMB300.00	+RMB400.00	+RMB500.00
Coverage	up to RMB2,000.00	up to RMB3,000.00	up to RMB4,000.00	up to RMB5,000.00
Includes	Repair, Replacement, Compensation  up to the selected coverage amount			

For example, if you receive a quote from us for a total of RMB3,800.00 and you choose to cover your move with the Insurance Express +RMB300.00, the total amount of your move would then be RMB4,100.00 and you will be covered against all kind of damages up to RMB3,000.00.



## How does the Insurance Express work?

1. In our quotation, on the acceptance form (last page of the service offer document), check the "Insurance Express" checkbox corresponding to the amount you would like to insure;
2. From the moving day until 1 week after the completion of your move, if you find out that something was damaged during the moving process, contact your personal removal consultant;
3. Without any paperwork to be filled, we will arrange for an expert to come to your place and see if the damages can be fixed or if a replacement or compensation is needed.

All repairing, fixing or compensation costs falling under the coverage amount of the selected "Insurance Express" will be taken cared by us.

